

**CA. AMIT C. PODDAR**

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**Report for Constituting Committee of Creditors**

Before the Hon'ble Adjudicating Authority, NCLT, Mumbai Bench

Case No.: C.P. (IB) 3080/(MB)/2018

In the Matter of Unijules Life Sciences Limited (Corporate Debtor)  
and  
Punjab National Bank (Financial Creditor Applicant of CIRP)

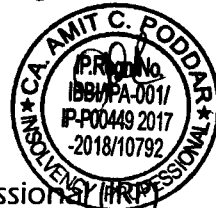
**List of Creditors U/r 13(2)(d) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, by Amit C. Poddar under the I & B Code, 2016.**

The application for CIRP filed by Punjab National Bank, Financial Creditor u/s 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, was admitted by the Hon'ble NCLT, Mumbai vide Order No. C.P. (IB) 3080/(MB)/2018 dated 08/03/2019, wherein the undersigned CA. Amit C. Poddar was appointed as Interim Resolution Professional (IRP) who is directed to take necessary actions in accordance with the relevant provision of the IBBI.

In Compliance with Regulation 17(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, a report certifying the Constitution of Committee of Creditors is enclosed at Annexure 'A' in quadruplicate.

In the matter of CIRP of Unijules Life Sciences Limited,

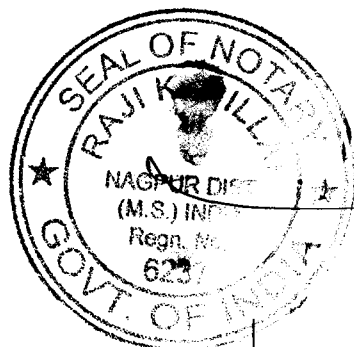
  
CA. AMIT C. PODDAR  
Interim Resolution Professional (IRP)



Regn. No.: IBBI/PA-001/IP-P00449/2017-18/10792

Place: Nagpur

Date: 01/04/2019



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## ANNEXURE A

### Report certifying the constitution of Committee of Creditors

1. The application for CIRP filed by Punjab National Bank, Financial Creditor u/s 7 of the Insolvency & Bankruptcy Code, 2016, read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016, was admitted by the Hon'ble NCLT, Mumbai, vide Order No. C.P. (IB) 3080/(MB)/2018 dated 08/03/2019, wherein the undersigned CA. Amit C. Poddar was appointed as Interim Resolution Professional (IRP) who is directed to take necessary actions in accordance with the relevant provision of the IBBI.
2. The registered office of the *Unijules Life Sciences Limited* is situated at B-35, MIDC Area, Kalmeshwar, Nagpur – 441501 (Maharashtra).
3. In Compliance with section 13, section 15 and other applicable sections of the Code read with Regulation 6 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, a public announcement;  
(a) Intimating the commencement of CIRP against *Unijules Life Sciences Limited*, and  
(b) Calling the creditors to submit the proof of claims was made on 11/03/2019 in Times of India (English Newspaper) and Maharashtra Times (Marathi Newspaper) on 11/03/2019 where the registered office of the Corporate Debtor is situated.
4. The last date of submission of claims was 22/03/2019.  
The Public Notice sought proof of claims from Financial Creditors in Form 'C' as stipulated in Regulations. Till 22/03/2019 the undersigned RP has received claims from the following Financial Creditors:



S.N.	Name & Address	Amount of claim (Rs. In lakhs)	Details of Security	Remarks
1.	Punjab National Bank Address – Punjab National Bank, Asset Recovery Management Branch, PNB House, Kingsway, Nagpur – 440001  Email: bo6795@pnb.co.in Ph: 0712-6630484, 6467088	10335.37	As per Annexure-I enclosed herewith	–



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2.	Bank of Baroda Address - Bank of Baroda, Corporate Financial Services Branch, Mantri Court, 39, Ramabai Ambedkar Road, Pune - 411001  Email: corpun@bankofbaroda.co.in Ph (020)-26058283, 26058284	4813.28	As per Annexure-2 enclosed herewith	-
3.	Bank of Maharashtra Address - Bank of Maharashtra, Asset Recovery Branch, 1 <sup>st</sup> Floor, Mahabank Building, Munje Chowk, Sitabuldi, Nagpur - 440012  Email: cmarb_nag@mahabank.co.in bom1452@mahabank.co.in (O) 0712-2545020, 2545021, 2545025	9605.83	As per Annexure-3 enclosed herewith	-
4.	Asset Reconstruction Company India Limited The Ruby, 10 <sup>th</sup> Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Email: Santosh.nangare@arcil.co.in shreela.chirmuley@arcil.co.in rajeev.chhabra@arcil.co.in (M) 98204-13949	12188.32	As per Annexure-4 enclosed herewith	-
5.	Allahabad Bank Palm Road, Civil Lines, Nagpur - 440001 Email: Br.nag_nagpur_cl@allahabad bank.in (O) 0712-2530140	5294.18	As per Annexure-5 enclosed herewith	-
6.	Canbank Factors Limited Address: 407/4078, Himalaya House, Near CST station, Mata Ramabai Ambedkar Road, Mumbai - 400001	40.00	None	None
<b>TOTAL</b>		<b>42276.98</b>		



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6. The Public Notice sought proof of claims from Operational Creditors in Form 'B' as stipulated in Regulation 7. Till 22/03/2019 the undersigned IRP has received claims from the following Operational Creditors:

S.N.	Name & Address	Amount of claim (Rs. In lakhs)	Details of Security	Remarks
1.	Asst. Commissioner of Income Tax Address - Asst. Commissioner of Income Tax, Central Circle - 2(1), Room No. 312, Aayakar Bhawan, Civil Lines, Nagpur  Email: nagpur.dcit.cen2.1@incometax.gov.in	6406.02	None	None
	<b>TOTAL</b>	<b>6406.02</b>		

7. The public notice sought proof of claims from Workmen and Employees in Form 'D'/ Form 'E' as stipulated in Regulation 9. Till 22/03/2019 the undersigned IRP not received any claim from workman/employee/ Authorized representative of workmen and employees.

8. The public notice sought proof of claims from Creditors (other than Financial Creditors and Operational Creditors) Form 'F' as stipulated in Regulation 9. Till 22/03/2019 the undersigned IRP has not received any claim from any Creditor (other than Financial Creditors and Operational Creditors).

The undersigned IRP has duly verified the claims of the aforesaid creditors.

10. The IRP has received claims from some other Creditors as well, but the same are under verification. The supporting documents/ information have been called from them, which is yet to be received. The same will be updated at a later stage.

11. The list of creditors was filed with Hon'ble NCLT, Mumbai, in compliance with Regulation 13(2)(d).



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12. In compliance with section 21(1) of the Code the undersigned RP certifies the constitution of the Committee of Creditors which consists of the following financial creditors.


- (a) Asset Reconstruction Company India Limited - Voting Share 28.83 %
- (b) Punjab National Bank - Voting Share 24.45%
- (c) Bank of Maharashtra – 22.72%
- (d) Bank of Baroda- Voting Share 11.39 %
- (e) Canbank Factors Limited – ~~0.90%~~ 0.09%
- (f) Allahabad Bank – 12.52%

*Akhobla*



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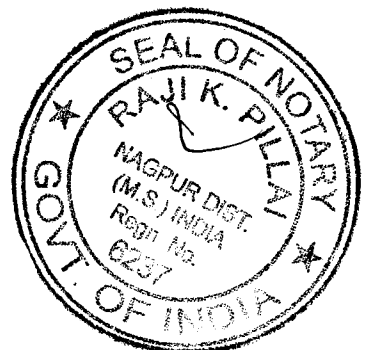
*Akhobla*



AMIT C. PODDAR  
Interim Resolution Professional (IRP)  
Regn. No.: IBB/PA-001/IP-P00449/2017-18/10792

Place: Nagpur  
Date: 01/04/2019

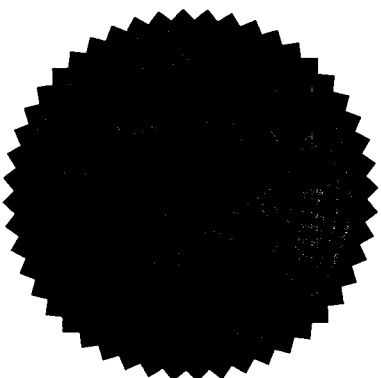
NOTARIAL REG.  
ENTRY NO. 1859  
DATE 01/04/19

Signed before me on this 01 day of 04 2019 at Nagpur, by Shri/Smt./Ms. Amit C. Poddar who Nagpur who has been identified by Shri/Smt. Raj Pillai Advocate Nagpur.

*Raj Pillai*

NOTARY  
Govt of India



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**ANNEXURE – I**  
**DETAILS OF SECURITY**

SN	Financial Creditor	Security	Details of Charge	Amount (Rs. In Lakhs)	Remarks
1	Punjab National Bank	<u>Primary:</u>			
		Hypothecation of all current assets, inventory, and Book Debts, Receivables	1 <sup>st</sup> pari passu charge (with all Consortium working capital lenders)	Not Provided	-
		ILC/FLC (DA/DP) – Bills of Landing/ Airway Bills, Receipted Delivery Challan, Railway Receipt Motor Transport receipt of approved transport companies covering purchase of raw materials, stores and spares, etc.	Not provided	Not Provided	-
		ILG/FLG – Entire current assets	1 <sup>st</sup> pari passu charge (with all Consortium working capital lenders)	Not Provided	-
		<u>Capex Loan</u> - Assets Financed out of loan and existing block assets of the company.	1 <sup>st</sup> pari passu charge (with all Consortium term lenders)	Not Provided	-
		<u>Working Capital</u> – All Block of Assets of the company	2 <sup>nd</sup> pari passu charge (with all Working Capital lenders)	Not Provided	-
		<u>Term Loan Facilities</u> – Hypothecation of all Current Assets, Inventories and Book Debts	1 <sup>st</sup> pari passu charge (with all Term lenders)	Not Provided	-
			<b>TOTAL (A)</b>	—	
		<u>Collateral:</u>			
		Factory Land at D-82, MIDC, Hingna, Nagpur admeasuring about 1259 sq. mtrs. Together with building constructed thereon.	Not Provided	292.26	Valuation as on 30.06.2016.



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	Factory Land at P-338, MIDC, Kalmeshwar, Nagpur admeasuring about 2.60 acres Together with building constructed thereon.	Not Provided	1586.38	Valuation as on 30.06.2016.
	Land at Plot no.15, Moregaon, Wadi, Nagpur Together with building/ godown constructed thereon, Mouza Waddhamna, P.H No.6, Tah Hingna, Dist. Nagpur.	Not Provided	Not Provided	-
	Factory Land at B-35, Village, Brahmni, MIDC, Kalmeshwar, Nagpur admeasuring about 5866 sq. mtrs. Together with building constructed thereon.	Not Provided	795.40	Valuation as on 30.06.2016.
	Factory Land at K-10/1, MIDC, Hingna, Wanadongri Road, Village Digdoh, Nagpur admeasuring about 920 sq. mtrs. Together with building constructed thereon.	Not Provided	154.75	Valuation as on 30.06.2016.
	Factory Land at B-36, Village Brahmni, MIDC, Kalmeshwar, Nagpur admeasuring about 1987 sq. mtrs. Together with building constructed thereon.	Not Provided	80.36	Valuation as on 30.06.2016.
	Factory Land & Building located at 1505/1, Shanti Nagar, Nagpur in Sheet No.364 of Mouza Binaki, Nagpur.	Not Provided	Not Provided	-
		<b>TOTAL (B)</b>	<b>2909.15</b>	
		<b>TOTAL (A + B)</b>	<b>2909.15</b>	



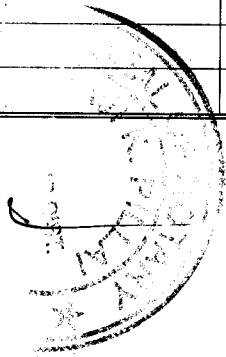
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**ANNEXURE – 2****DETAILS OF SECURITY**

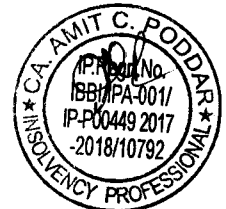
SN	Financial Creditor	Security	Details of Charge	Amount (Rs. In Lakhs)	Remarks
1	Bank of Baroda	<u>Primary:</u>			
		Hypothecation of entire Current Assets	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	Not Provided	As per Audited Balance Sheet dtd 31.03.2015. Last inspection done on 06.02.2017
			<b>TOTAL (A)</b>	—	
		<u>Collateral:</u>			
		Entire Fixed Assets of the Company	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	3733.00	As per Valuation report dated 29.10.2016
		Personal Guarantee of promoter & director Mr. Faiz Vali		482.00	As on 31.03.2014
				0.00	
			<b>TOTAL (B)</b>	<b>4215.00</b>	
			<b>TOTAL (A + B)</b>	<b>4215.00</b>	





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amit\_acp@yahoo.co.in**ANNEXURE – 3****DETAILS OF SECURITY**

SN	Financial Creditor	Security	Details of Charge	Amount (Rs. In Lakhs)	Remarks
1	Bank Of Maharashtra	<b>Primary:</b>			
		Fixed Assets of research and development unit at Survey No.338, Mouza Bramhani, MIDC Kalmeshwar, Nagpur	1 <sup>st</sup> Charge	94.00	Valuation Report dated 03.10.2018
		<b>Collateral:</b>			
		Personal Guarantee of promoter & director Mr. Faiz Vali and Corporate Guarantor M/s. Universal Pharmacy	Personal and Corporate Guarantees	Not Provided	
			TOTAL	94.00	



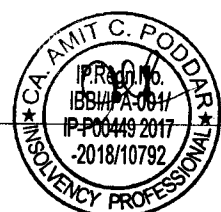
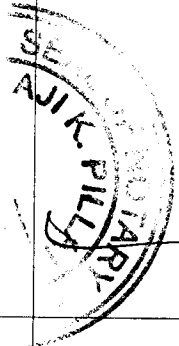
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**ANNEXURE – IV****DETAILS OF SECURITY**

SN	Financial Creditor	Security	Details of Charge	Amount (Rs. In Lakhs)	Remarks
1	Asset Reconstruction Company India Limited	<b>Primary:</b>			
		Hypothecation of all current assets, inventory, and Book Debts, Receivables	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	Not Provided	
		Hypothecation of Plant & Machinery	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	Not Provided	
			<b>TOTAL (A)</b>	—	
		<b>Collateral:</b>			
		Land and Building and entire Fixed assets at P-338, MIDC, Kalmeshwar, Nagpur admeasuring about 10700 sq. mtrs. Within the village limit of Brahmani, P.H.No.19, M No.152 at Kalmeshwar, Nagpur.	1 <sup>st</sup> pari passu charge	1825.80	Average Valuation of 2 valuations of Jan-Feb 2018.
		Extension of Land and Building and entire Fixed assets at P-338, MIDC, Kalmeshwar, Nagpur admeasuring about 10700 mtrs. Within the village limit of Brahmani, P.H.No.19, M No.152 at Kalmeshwar, Nagpur.	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	0.00	
		Extension of Plant & Machinery purchased out of Bank finance at P-338, MIDC, Kalmeshwar, Nagpur admeasuring about 1 Hectare 7 acres, Within the village limit of Brahmani, P.H.No.19, M No.152	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	0.00	



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		at Kalmeshwar, Nagpur.			
		Factory Land and Building at D-82, having Plot area 1250 sq. mtr together with RCC construction thereon admeasuring 2776 sq. mtrs at MIDC, Hingna, Nagpur (MH).	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	506.50	
		Land and Godown at Plot No.15 Moregaon admeasuring about 1800 sq. mtrs. Each bearing Plot No.15&22, Khasara No.209 of Mouza Wadi bearing Grampanchayat No.2469, Dist. Nagpur.	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	33.00	
		Factory Land and Building at B-35 (admeasuring about 5866 sq. mtrs.) and B-36 (admeasuring about 1987 sq. mtrs.) Bramhni Village MIDC, Kalmeshwar Nagpur.	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	823.03	
		Factory Land and Building located at K-10/1, admeasuring 920 sq. mtrs. at MIDC, Hingna, Wandogri Road, Digdoh, Hingna, Nagpur (MH)	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	143.00	
		Extension of Factory Land located at sheet no. 364 of Mouza Binaki out of Khasra No.166/3 & 1505/1 in Mouza Binaki, Shanti Nagar, Nagpur.	Extension of 1 <sup>st</sup> pari passu charge (with all Consortium lenders)	449.40	

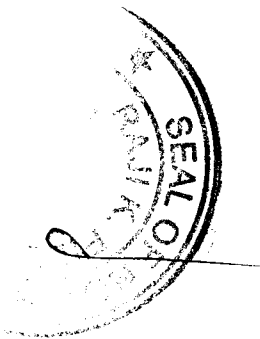


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		Personal guarantee of Mr.Faiz Vali (Director) and M/s. Universal Pharmacy		0.00	
		Corporate Guarantee of Herbatone Specialities Pvt. Ltd.		0.00	
				0.00	
			TOTAL (B)	3780.73	
			TOTAL (A + B)	3780.73	



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**ANNEXURE – 5****DETAILS OF SECURITY**

SN	Financial Creditor	Security	Details of Charge	Amount (Rs. In Lakhs)	Remarks
1	Allahabad Bank	<u>Primary:</u>			
		Hypothecation of all current assets, inventory, and Book Debts, Receivables	1 <sup>st</sup> pari passu charge (with all Consortium lenders)	Not Provided	-
		<u>Collateral:</u>			
		Mortgage of various immovable properties and fixed assets including machineries excluding vehicles	2 <sup>nd</sup> pari passu charge (with all Consortium lenders)	Not Provided	-
			TOTAL	-	

